NRI status to students studying abroad

737. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Reserve Bank of India has any plan to give NRI status to students studying abroad; and

(b) if so, whether students are entitled to get all the facilities that an ordinary NRI entitled to get under FEMA?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Indian students studying abroad are now treated as non-Resident Indians (NRIs). As non-residents they are eligible for all facilities available to NRIs, besides remittance facilities presently available to students as residents.

Corruption cases against SEBI Officers

738. SHRI UDAY PRATAP SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether there is an enquiry in corruption cases pending against the officers of SEBI; and

(b) what are the details in this regard and the action taken by Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir. No enquiries are reported to be pending against officers of SEBI in corruption cases.

(b) Does not arise.

Debt Recovery Tribunal at Madurai

739. SHRI C. PERUMAL: Will the Minister of FINANCE be pleased to state:

(a) whether a Debt Recovery Tribunal bench is proposed to be set-up at Madurai to deal with cases arising out of southern disricts in Tamil Nadu;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?